



MMBC & Mesgi'g Ugju's'n

Symposium Collaboration November 10th, 2022 Quebec, QC



MMBC PROFILE

- Office Location
 120-A Boulevard Perron, Gesgapegiag, QC
- Website: <u>www.mmcorporation.ca</u>
- Corporate Registration
 November 2013
- MMBC Board of Directors
 - 6 members
- MMBC Operation Staff
 - 5 employees



MMBC HUMAN RESOURCES

Board Members

- Chair Donald Jeannotte-Anglehart Gespeg
- Vice-Chair Trevor Bernard Gesgapegiag
- Member Mark Sinnott –
 Gespeg
- Member Luc Martin –
 Gesgapegiag
- Member Derek Barnaby Listuguj
- Member Sherri Morrison Listuguj

Operation Staff

- Chief Executive Officer Fred Vicaire
- Executive Assistant Jimmy Martin
- Project Manager Kirt Dedam
- Financial Controller BJ Martin
- Executive Advisor Francois-Olivier Gagnon



Why was the MMBC created?

"The MMBC was created to support its limited partnerships that the shareholders would create in the future and generate wealth for the Mi'gmaq Nation."

This legal structure also limits liability of the shareholders (three communities).



Why was the MMBC created? (continued)

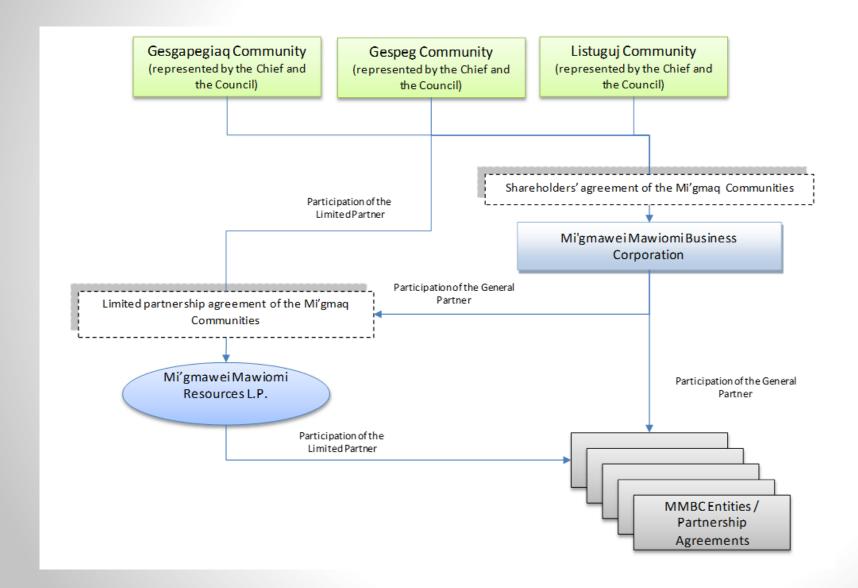
MMBC's mission is to pursue and manage sustainable opportunities to support economic independence for Gespe'gewa'gi.

To do this we will:

- research and evaluate economic development opportunities;
- develop opportunities where there is greater value in acting together than can be achieved by member communities on their own;
- provide information to member communities regarding areas of economic opportunity (provide information to help with decision making);
- monitor the performance of economic activities initiated through MMBC.



MMBC Corporate Structure



<u>Limited Partner</u>:

does <u>not</u> partake in managing the business. They have limited liability.

General Partner:

oversees and runs the business. They have unlimited liability.





Mesgi'g Ugju's'n Wind Farm

Project Description



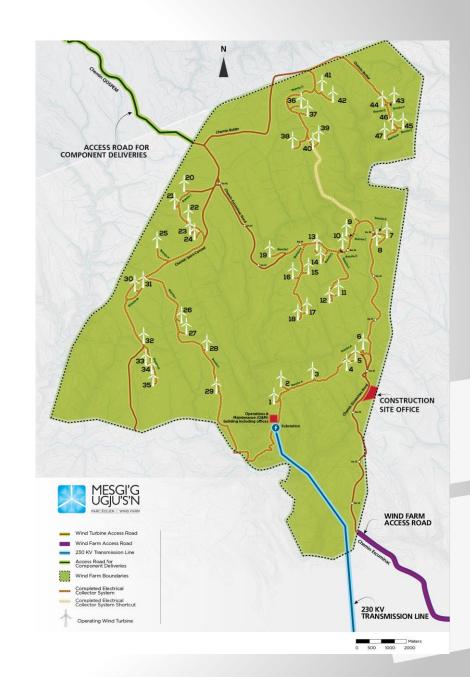
Project Description

- The Mesgi'g Ugju's'n wind farm, which means "big wind" in Mi'gmaq, is in Escuminac.
- The project was originally developed by the three Mi'gmaq communities in Quebec in early 2009.
- Innergex selected in 2012 as an experienced partner.
- Located North of Escuminac

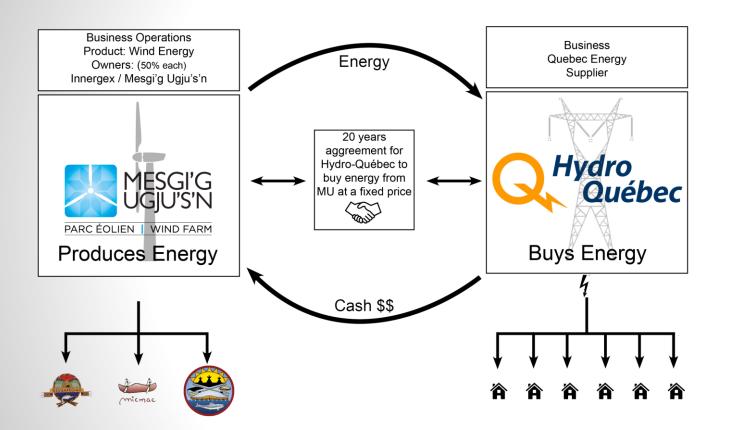


Project Description (continued)

- The wind farm started operations in December 2016;
- Installation of 47 wind turbines;
- Total capacity of nearly 150 megawatts (MW);
- Website: www.muwindfarm.com



Business Operations



Mesgi'g Ugju's'n Wind Farm L.P. is a **business** that produces electricity.

This renewable energy is sold to Hydro-Quebec.



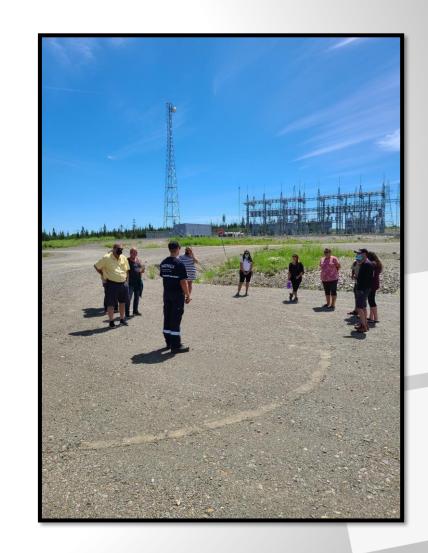
Business Ownership

- The business owner is **Mesgi'g Ugju's'n (MU) Wind Farm, L.P.**, a 50-50 partnership between the Mi'gmaq of Gespe'gewa'gi Mi'gmawei (Mesgi'g Ugju's'n Energies Inc.) and Innergex, a Quebec company and a leader in the renewable energy sector.
- The cost of this large-scale project was approximately \$330 million and the partners made an investment of approximately \$66 million.
- The MMR L.P. contributed \$2.3 million, while Innergex invested the remaining \$63.7 million.



Service Agreement

- Service agreement between MUWF/MUEI, includes objectives that enhance and support the business interests of the First Nation partners;
- Project Manager, Kirt Dedam, hired January 2019, implement Service Agreement;
- Service Agreement objectives:
 - Reporting and Meetings with Chiefs and Councils;
 - Education, Communication, and Community Relations;
 - Mi'gmaq Employment.



Some Projects from Agreement

- MU wind farm site visits;
- MMBC Scholarship and Bursary Program \$20,000 per year in awards;
- Culture and Language Program \$60,000 per community over 3 year period;
- Energy education programs particularly wind and solar;
- Mesgi'g Ugju's'n kids drawing contest;
- MU cultural sensitivity workshop;
- Projects to increase MU visibility signage, indigenous symbolism, lookout point;
- Mesgi'g Ugju's'n Service Agreement development;
- Training programs for community members



Mi'gmaq Employment

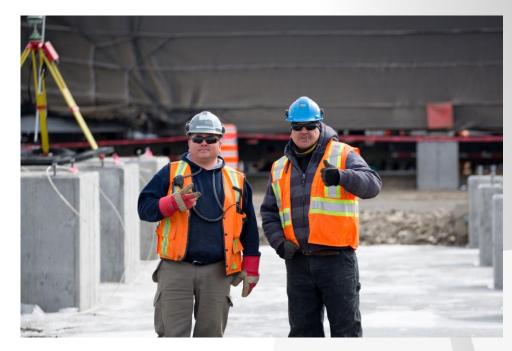
- Tendering process developed for MU snow removal 2019;
- Wind Turbine Technician training Collegia Gaspe, 2019;
- Investigate possibility to create our own technician management unit with non-taxable income benefits;
- Determining possibility to create employment committee;
- Determining possibility to create labor data system to better connect MU employment opportunities with community members;
- MU cultural sensitivity workshop;
- Mesgi'g Ugju's'n Traineeship Program 2021.





Opportunities

- Continue developing the Service
 Agreement to ensure the First
 Nation partners interests are being
 met;
- Continue focusing on training, education, and employment;
- Continue being aware of wind energy developments within the Quebec province;
- Be mindful that the MU wind farm can be expanded.





QUESTIONS?

(WELA'LIOQ - THANK YOU)

